results and average assets, grouped by operating segment, are

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Canadian$ in millions | Canadian PC | U.S.PC | BMO WM | BMOCM | Corporate Services 1) | 2023 Total |
| Net interest income (2) | 8,308 | 7,853 | 1,416 | 2,553 | 1,449 | 18,681 |
| Non-interest revenue | 2,519 | 1,573 | 5,978 | 3,897 | 1,449 | 12,518 |
| Total Revenue | 10,827 | 9,426 | 7,394 | 6,450 | (2,898) | 31,199 |
| Provision for credit losses on impaired loans | 784 | 380 | 5 | 9 | 2 | 1,180 |
| Provision for credit losses on performing loans | 146 | 130 | 13 | 9 | 700 | 998 |
| Total provision for credit losses | 930 | 510 | 18 | 18 | 702 | 2,178 |
| Insurance claims, commissions and changes in policy benefit liabilities | - | - | 1,939 | - | - | 1,939 |
| Depreciation and amortization | 573 | 889 | 300 | 337 | - | 2,099 |
| Non-interest expense | 4,197 | 4,613 | 3,662 | 3,942 | 2,706 | 19,120 |
| Income (loss) before taxes and non-controlling interest in subsidiaries | 5,127 | 3,414 | 1,475 | 2,153 | (6,306) | 5,863 |
| Provision for (recovery of income taxes | 1,409 | 690 | 349 | 471 | 1,433) | 1,486 |
| Reported net income (loss) | 3,718 | 2,724 | 1,126 | 1,682 | (4,873) | 4,377 |
| Non-controlling interest in subsidiaries | - | 6 | - | - | 6 | 12 |
| Net income (loss) attributable to bank shareholders | 3,718 | 2,718 | 1,126 | 1,682 | (4,879) | 4,365 |
| Average assets (3 | 317,878 | 218,674 | 58,661 | 416,261 | 236,882 | 1,248,356 |
|  | Canadian PC | U.S.PC | BMOWM | BMOCM | Corporate Services 1) | 2022 Total |
| Net interest income (2) | 7,449 | 5,037 | 1,188 | 3,197 | (986) | 15,885 |
| Non-interest revenue | 2,419 | 1,265 | 3,336 | 2,975 | 7,830 | 17,825 |
| Total Revenue | 9,868 | 6,302 | 4,524 | 6,172 | 6,844 | 33,710 |
| Provision for (recovery of credit losses on impaired loans | 432 | 107 | 2 | 32) | (7) | 502 |
| Provision for (recovery of) credit losses on performing loans | 91) | (90) | (4) | 11) | 7 | 189) |
| Total provision for recovery of) credit losses | 341 | 17 | (2 | (43) | - | 313 |
| Insurance claims, commissions and changes in policy benefit liabilities Depreciation and amortization | 516 | - 424 | (683) 258 | 282 | - - | 683) 1,480 |
| Non-interest expense | 3,833 | 2,619 | 3,306 | 3,573 | 1,383 | 14,714 |
|  |  |  |  |  |  |  |
| Income before taxes Provision for income taxes | 5,178 | 3,242 | 1,645 394 | 2,360 588 | 5,461 | 17,886 |
|  | 1,352 | 745 |  |  | 1,270 | 4,349 |
| Reported net income | 3,826 | 2,497 | 1,251 | 1,772 | 4,191 | 13,537 |
| Average assets (3) | 292,087 | 145,187 | 50,488 | 390,306 | 194,429 | 1,072,497 |

1)Corporate Services includes T&0. 2 Operating groups report on a teb-see Basis of Presentation section. 3) Included within average assets are average earning assets, which are comprised of deposits with other banks, deposits at central banks, reverse repos, loans and securities. Total average earning assets for 2023 are$1,145,632 million,including$303,855 million for Canadian P8C,$202,155 million for U.S.P8C,and$639,622 million for all other operating segments,including Corporate Services 2022-Total:$979,341 millionCanadian P&C:$278,022 millionU.S.P8C:$138,094 million and all other 0perating segments$563225 million Certain comparative figures have been reclassified to conform with the current year's presentation

# Geographic Information

Ve operate primarily in Canada and the United States, but we also have operations in the United Kingdom, Europe, the Caribbean rouped in other countries in the table below.We allocate our results by geographic region based on the location of the unit resp nanaging the related assets, liabilities,revenues and expenses.

results and average assets,qrouped by geographic region, are

Canadian$ in millions

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Total Revenue | Canada | United States | Other countries | Total |
|  | 16,884 4,407 | 11,967 (44) | 2,348 1,500 | 31,199 5,863 |
| Income loss before taxes | 3,025 |  | 1,223 |  |
| Reported net income |  | 129 |  | 4,377 |
| Average Assets | 655,887 | 541,045 | 51,424 | 1,248,356 |
|  |  |  |  | 2022 |
| Total Revenue | 15,977 | 16,980 | 753 | 33,710 |
| Income before taxes | 7,335 | 10,526 | 25 | 17,886 |
| Reported net income | 5,557 | 7,894 | 86 | 13,537 |
| Average Assets | 600,607 | 416,885 | 55,005 | 1,072,497 |